Donor-Advised Fund
A Personal Approach to Giving

Donor-advised funds are convenient, flexible tools for individuals, families, businesses or groups that want to be personally involved in directing grant awards made possible by their gifts.

HOW IT WORKS

1. You make a gift to the Community Foundation. You can give cash, appreciated stocks, real estate or other assets.
2. We set up a special fund in your name, in the name of your family or business, or in honor of any person or organization you choose.
3. You recommend uses for the fund. We handle all the administrative details and issue grants to nonprofits.

MORE ABOUT DONATIONS
- You receive tax benefits in the year the gift is made
- If your fund is endowed, you receive the Endow Iowa 25% State Tax Credit and an annual payout letter
- CFGD provides charitable contribution tax documents and sends quarterly fund statements

MORE ABOUT GRANTS
- You may request grants to one or many nonprofits at any time
- CFGD can recommend organizations working on causes you care about most
- CFGD verifies eligibility and tax exempt status of each recipient, then generates and sends grant checks

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BENEFITS OF DONOR-ADVISED FUNDS

- If you have a range of community interests, a donor-advised fund may be an ideal vehicle for fulfilling your charitable wishes.

- Donor-advised funds are typically less costly and easier to administer than other forms of philanthropic giving (such as private foundations).

- You can add to the fund you establish at any time, receiving tax benefits with each new gift. You can establish a fund today and make grant recommendations as often as you wish. And if you endow your gift, it becomes a permanent community funding resource.

TEN REASONS PEOPLE CHOOSE TO GIVE THROUGH COMMUNITY FOUNDATIONS

1. We are a local organization with deep roots in the community.

2. Our professional program staff has broad expertise regarding community issues and needs.

3. We provide highly personalized service tailored to each individual’s charitable and financial interests.

4. We help people invest in the causes they care about most.

5. We accept a wide variety of assets, and can facilitate even the most complex forms of giving.

6. We partner with professional advisors to create highly effective approaches to charitable giving.

7. We offer maximum tax advantage for most gifts under federal law.

8. We multiply the impact of gift dollars by pooling them with other gifts and grants.

9. We build endowment funds that benefit the community forever and help create personal legacies.

10. We are a community leader, convening agencies and coordinating resources to create positive change.

The information in this publication is not intended as tax or legal advice. Please consult your tax professional or attorney for advice specific to your situation.

A simple way to give back


That love for their community is what inspired the Horstmanns to give back to organizations like the University of Dubuque and the National Mississippi River Museum. “We benefit from these local services and we want to make sure that they continue to be strong and viable,” says Doug.

In 2005, Doug and Karen created a donor-advised fund at the Community Foundation. “It was a great way to simplify our giving,” says Doug.

As they continue to build their donor-advised fund, the Horstmanns will involve their daughters more in their giving. “We want them to know what’s important to us,” says Doug. “They don’t have to give to the same organizations, but talking about it will help them to grow in their own charitable giving.”

“Dubuque has been really good for us and for our kids,” he adds. “The Community Foundation makes it easy for us to give back.”